



## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

Version	1.1
Authorized by	CSR Committee
Approved by	The Board

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## CSR Policy

## Proclaim

सर्वे भवन्तु सुखिनः	May All become Happy
सर्वे े सन्तु निरामयाः	May All be Healthy
सर्वे भद्राणि पश्यन्तुः	May all see what is Auspicious
मा- कश्चिद्दुः- खभाग्भवेत्।	May no one Suffer in anyway .

**- The Upanishad.**

### 1. CONTEXT:

Proclaim Insurance Surveyor and Loss Assessors Pvt. Ltd ('Proclaim' or 'the Company') has been an adopter of Corporate Social Responsibility ('CSR') initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. Proclaim has established Kanakben Foundation (KF) under Section 8, as a not-for-profit nodal body, aimed at providing a dedicated approach to community development and also to fulfil our CSR commitment, if and as applicable.

The Company works towards supporting primary education, rehabilitating abandoned women and girl child. The company will partner with Government and non-Government organizations (NGOs), to make a difference among local communities. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

### 2. OBJECTIVES:

Proclaim CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on health, woman empowerment, education, skill development, environment, help community and the Society at large.

### 3. FOCUS AREAS:

In accordance with the requirements under the Companies Act, 2013, Proclaim CSR activities, amongst others, will focus on:

#### EDUCATION:

Promoting education, including special education and employment-enhancing vocational

skills. Monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc.

#### **LIVELIHOOD ENHANCEMENT:**

Livelihood enhancement projects for the elderly and the differently-abled. Contributions towards providing supplies for basic needs for a better living.

#### **RURAL DEVELOPMENT PROJECTS:**

Strengthening rural areas by improving accessibility, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages and rehabilitating natural-disaster-affected victims in rural areas.

#### **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:**

Promoting gender equality and empowering women; assist in setting up homes, hostels and day-care centres for women and orphans and adopting measures for reducing inequalities faced by socially and economically backward groups.

#### **ENVIRONMENTAL SUSTAINABILITY:**

Ensuring environmental sustainability, ecological balance, protection of flora and fauna.

#### **HEALTH:**

Promoting health care and sanitation

#### **RELIEF:**

Contribution to The Prime Minister's National Relief Fund or such other Funds for relief during natural calamities, where the relief falls under one of the focus areas of this Policy.

#### **CONTRIBUTION TO THE ARMED FORCES:**

Contributions for the benefit of armed forces veterans, war widows and their dependents.

### **4. UNDERTAKING CSR ACTIVITIES:**

Proclaim will undertake CSR Activity in compliance with the following provisions as presently approved by the Board.

Proclaim has formed the CSR Committee, which will be responsible for ascertaining opportunities or review of recommendations that come up for consideration from time to time. The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

### **5. LOCATION OF CSR EFFORTS:**

The CSR Committee will decide on the locations for CSR activities.

## 6. GOALS:

Our goals include the following:

S. No	Goal	Area Actions
1	Education	Proclaim focus on education will be on two fronts: (a) To assist in training students from under privileged backgrounds through various development centres. (b) Provide grants to schools/institutions in India for improving their infrastructure. Sponsor, chairs, books, nutrition and to assist students with their studies.
2	Rural Development and livelihood enhancement.	(a) We believe that the well-being of people living in rural areas ensures sustainable development. We will work with local administrations to achieve community development goals. We will partner with governments and NGOs and support them in improving infrastructure such as constructing roads, providing drainage systems and electricity. Assist in rehabilitating natural-disaster- affected victims in rural areas. (b) Livelihood enhancement projects for the elderly and the differently-abled.
3	Gender equality & environmental sustainability	(a) Proclaim will, among other things, focus on promoting gender equality and empowering women. (b) Insuring environmental sustainability, ecological balance.
4	Promoting awareness in the Society	Proclaim will focus on promoting awareness about the road safety, Hygiene, girl child education and other prevalent safety and social issues.
5	Health	Proclaim will focus on healthcare, and will promote preventive health care and sanitation, and making available safe drinking water. Proclaim may join other organisations to ensure this activity is implemented in a satisfactory manner.
6	Relief and Contribution to the Armed Forces	Proclaim will donate, as and when possible, to the PM Relief Fund, CM Relief Funds (as and when set up during and after natural disasters), and will, in particular, contribute towards armed forces, who are laying down their lives for the Nation. Proclaim will focus on the welfare of the war veterans, war widows, and their dependents.

## **7. COMPOSITION OF CSR COMMITTEE:**

The CSR Committee consists of the following members:

- Govinder Kapoor, Director (Chairman of the Committee)
- Yogesh Gandhi, Director
- Anil Dhingra, Director
- Renu Daga
- Tuli Ranjan
- Sonia Pundir

## **8. RESPONSIBILITIES OF THE COMMITTEE:**

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
- Recommending the amount of expenditure for each CSR activity, to the Board, for its approval.
- Monitoring CSR activities periodically, and report to the Board.

## **9. GOVERNANCE:**

The Company will undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, the Board will work closely with, and support, the CSR Committee in:

- Implementing the CSR activities of the Company, which may take assistance of other entities either already engaged in such work, or KF, if KF has specified the project or programs to be undertaken through it,
- Determining the modalities of utilization of funds on such projects and programs, and the monitoring and reporting mechanism.

The Board will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. KF or such other entity will also assist the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis, as applicable.

## **10. FUNDING, SELECTION AND MONITORING PROCESS:**

Proclaim will receive requests for funding of projects throughout the calendar year. The Committee will evaluate proposals received under the Company's focus areas. The projects will be prioritized by assessing their impact, and will be, finally, approved by the Board.

Proclaim will collaborate with stakeholders, as necessary, to monitor the status of each project and will report its findings to the Board periodically,

**11. EFFECTIVE DATE:**

This policy is effective from 1<sup>st</sup> April, 2018.

**12. CONTACT:**

For queries related to the CSR Policy, please write to: [soniapundir@proclaim.co.in](mailto:soniapundir@proclaim.co.in)